

Budget Report for Delaware County Local Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/17/2023

Status: CERTIFIED

Certified Date: 11/17/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$128,518.00	\$99,463.00	\$130,000.00	\$143,000.00	\$157,300.00	\$173,000.00
Other Operating Revenues	\$128,948.00	\$5,450.00	\$5,000.00	\$5,150.00	\$5,300.00	\$5,500.00
Non-Operating Revenues						
Investment Earnings	\$96.00	\$1,140.00	\$1,174.00	\$1,209.00	\$1,246.00	\$1,300.00
State Subsidies/Grants	\$102,000.00	\$843,173.00	\$100,000.00	\$200,000.00	\$200,000.00	\$200,000.00
Federal Subsidies/Grants	\$134,403.00	\$150,000.00	\$150,000.00	\$48,000.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$15,000.00	\$15,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$200,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$2,500.00	\$2,575.00	\$2,652.00	\$2,800.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$508,965.00	\$1,314,226.00	\$408,674.00	\$419,934.00	\$386,498.00	\$402,600.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
Professional Services Contracts	\$6,690.00	\$15,000.00	\$6,000.00	\$6,300.00	\$6,615.00	\$10,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$24,697.00	\$30,729.00	\$32,000.00	\$32,960.00	\$33,949.00	\$35,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$98,544.00	\$101,500.00	\$96,000.00	\$92,000.00	\$88,000.00	\$84,000.00
Interest And Other Financing Charges	\$21,227.00	\$28,000.00	\$30,000.00	\$29,700.00	\$29,450.00	\$28,000.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$232,403.00	\$957,677.00	\$220,000.00	\$230,000.00	\$200,000.00	\$200,000.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$6,500.00	\$6,825.00	\$7,166.00	\$8,500.00
Total expenses	\$393,561.00	\$1,142,906.00	\$400,500.00	\$407,785.00	\$375,180.00	\$375,500.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$115,404.00	\$171,320.00	\$8,174.00	\$12,149.00	\$11,318.00	\$27,100.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://dcecodev.com/>

Additional Comments

Website in process of being upgraded to come into compliance by year end