

Budget Report for Delaware County Industrial Development Agency

Fiscal Year Ending: 12/31/2024

Run Date: 11/17/2023

Status: CERTIFIED

Certified Date: 11/17/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$98,893.00	\$22,000.00	\$75,000.00	\$77,250.00	\$79,528.00	\$81,955.00
Rental And Financing Income	\$183,112.00	\$82,871.00	\$110,000.00	\$113,300.00	\$116,699.00	\$120,200.00
Other Operating Revenues	\$505,228.00	\$134,094.00	\$2,000.00	\$2,060.00	\$2,122.00	\$2,185.00
Non-Operating Revenues						
Investment Earnings	\$292.00	\$11,059.00	\$300.00	\$309.00	\$318.00	\$328.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$25,000.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$221,750.00	\$221,750.00	\$221,750.00	\$221,750.00	\$221,750.00	\$221,750.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$7,575.00	(\$16,167.00)	\$15,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$1,016,850.00	\$455,607.00	\$449,050.00	\$416,669.00	\$422,417.00	\$428,418.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$12,000.00	\$12,000.00	\$12,000.00	\$12,000.00	\$12,000.00	\$12,000.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$90,735.00	\$10,228.00	\$35,000.00	\$40,000.00	\$41,200.00	\$42,436.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$839,924.00	\$128,971.00	\$141,868.00	\$156,055.00	\$171,660.00	\$188,826.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$15,000.00	\$215,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
Capital Asset Outlay	\$98,153.00	\$8,685.00	\$200,000.00	\$150,000.00	\$150,000.00	\$150,000.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$21,237.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
Total expenses	\$1,077,049.00	\$374,884.00	\$418,868.00	\$388,055.00	\$404,860.00	\$423,262.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$60,199.00)	\$80,723.00	\$30,182.00	\$28,614.00	\$17,557.00	\$5,156.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://dcecodev.com/ida/>

Additional Comments