

Budget Report for Delaware County Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 11/17/2023

Status: CERTIFIED

Certified Date: 11/25/2022

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$136,501.00	\$118,375.00	\$120,000.00	\$132,000.00	\$145,200.00	\$159,720.00
Other Operating Revenues	\$0.00	\$5,081.00	\$500.00	\$515.00	\$530.00	\$546.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$97.00	\$109.00	\$112.00	\$116.00	\$119.00	\$123.00
State Subsidies/Grants	\$30,000.00	\$100,000.00	\$940,000.00	\$200,000.00	\$200,000.00	\$200,000.00
Federal Subsidies/Grants	\$0.00	\$150,620.00	\$150,000.00	\$48,000.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$20,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$338,049.00	\$0.00	\$2,500.00	\$2,575.00	\$2,652.00	\$2,732.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$524,647.00</b>	<b>\$389,185.00</b>	<b>\$1,228,112.00</b>	<b>\$398,206.00</b>	<b>\$363,501.00</b>	<b>\$378,121.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
Professional Services Contracts	\$5,400.00	\$16,690.00	\$6,000.00	\$6,300.00	\$6,615.00	\$6,946.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$2,048.00	\$12,675.00	\$12,500.00	\$12,875.00	\$13,621.00	\$13,659.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$77,179.00	\$82,081.00	\$85,000.00	\$87,550.00	\$90,177.00	\$92,882.00
Interest And Other Financing Charges	\$30,513.00	\$34,500.00	\$35,000.00	\$34,650.00	\$34,304.00	\$33,960.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$30,000.00	\$197,588.00	\$1,040,000.00	\$240,000.00	\$200,000.00	\$200,000.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$6,500.00	\$6,825.00	\$7,166.00	\$7,525.00
<b>Total expenses</b>	<b>\$155,140.00</b>	<b>\$353,534.00</b>	<b>\$1,195,000.00</b>	<b>\$398,200.00</b>	<b>\$361,883.00</b>	<b>\$364,972.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>\$369,507.00</b>	<b>\$35,651.00</b>	<b>\$33,112.00</b>	<b>\$6.00</b>	<b>\$1,618.00</b>	<b>\$13,149.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://dcecodev.com/>

**Additional Comments**