

Budget Report for Delaware County Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 11/16/2023

Status: CERTIFIED

Certified Date: 11/25/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

| | Last Year (Actual) 2021 | Current Year (Estimated) 2022 | Next Year (Adopted) 2023 | Proposed 2024 | Proposed 2025 | Proposed 2026 |
|--|-------------------------------|-------------------------------------|--------------------------------|---------------------|---------------------|---------------------|
| REVENUE & FINANCIAL SOURCES | | | | | | |
| Operating Revenues | | | | | | |
| Charges For Services | \$18,656.00 | \$25,000.00 | \$35,000.00 | \$50,000.00 | \$50,000.00 | \$50,000.00 |
| Rental And Financing Income | \$108,090.00 | \$106,407.00 | \$110,000.00 | \$110,000.00 | \$112,000.00 | \$115,000.00 |
| Other Operating Revenues | \$719,372.00 | \$1,233.00 | \$2,000.00 | \$2,100.00 | \$2,100.00 | \$2,200.00 |
| Non-Operating Revenues | | | | | | |
| Investment Earnings | \$256.00 | \$160.00 | \$170.00 | \$175.00 | \$180.00 | \$190.00 |
| State Subsidies/Grants | \$25,218.00 | \$0.00 | \$0.00 | \$0.00 | \$75,000.00 | \$100,000.00 |
| Federal Subsidies/Grants | \$0.00 | \$0.00 | \$50,000.00 | \$100,000.00 | \$0.00 | \$0.00 |
| Municipal Subsidies/Grants | \$201,815.00 | \$221,750.00 | \$221,750.00 | \$221,750.00 | \$221,750.00 | \$221,750.00 |
| Public Authority Subsidies | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Nonoperating Revenues | \$1,823.00 | \$99,564.00 | \$2,000.00 | \$2,000.00 | \$2,000.00 | \$2,000.00 |
| Proceeds From The Issuance Of Debt | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total revenues and financing sources | \$1,075,230.00 | \$454,114.00 | \$420,920.00 | \$486,025.00 | \$463,030.00 | \$491,140.00 |
| EXPENDITURES | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries And Wages | \$12,000.00 | \$12,000.00 | \$12,000.00 | \$12,000.00 | \$12,000.00 | \$12,000.00 |
| Other Employee Benefits | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Professional Services Contracts | \$16,525.00 | \$38,734.00 | \$35,000.00 | \$40,000.00 | \$42,000.00 | \$45,000.00 |
| Supplies And Materials | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Operating Expenses | \$802,014.00 | \$98,247.00 | \$101,194.00 | \$105,000.00 | \$106,000.00 | \$110,000.00 |
| Non-Operating Expenditures | | | | | | |
| Payment Of Principal On Bonds And Financing Arrangements | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Interest And Other Financing Charges | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Subsidies To Other Public Authorities | \$20,000.00 | \$15,000.00 | \$15,000.00 | \$15,000.00 | \$15,000.00 | \$15,000.00 |
| Capital Asset Outlay | \$23,782.00 | \$40,500.00 | \$230,000.00 | \$250,000.00 | \$250,000.00 | \$250,000.00 |
| Grants And Donations | \$170,000.00 | \$3,499.00 | \$0.00 | \$0.00 | \$10,000.00 | \$10,000.00 |
| Other Nonoperating Expenses | \$0.00 | \$0.00 | \$10,000.00 | \$20,000.00 | \$20,000.00 | \$20,000.00 |
| Total expenses | \$1,044,321.00 | \$207,980.00 | \$403,194.00 | \$442,000.00 | \$455,000.00 | \$462,000.00 |
| Capital Contributions | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses | \$30,909.00 | \$246,134.00 | \$17,726.00 | \$44,025.00 | \$8,030.00 | \$29,140.00 |

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://dcecodev.com/>

Additional Comments