

Budget Report for Delaware County Local Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 11/17/2023

Status: CERTIFIED

Certified Date: 11/16/2021

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$88,725.00	\$127,670.00	\$120,000.00	\$123,600.00	\$127,308.00	\$131,127.00
Other Operating Revenues	\$22.00	\$0.00	\$500.00	\$515.00	\$530.00	\$546.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$73.00	\$72.00	\$74.00	\$77.00	\$79.00	\$81.00
State Subsidies/Grants	\$40,081.00	\$30,000.00	\$800,000.00	\$200,000.00	\$200,000.00	\$200,000.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$2,500.00	\$2,575.00	\$2,652.00	\$2,732.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$148,901.00</b>	<b>\$177,742.00</b>	<b>\$943,074.00</b>	<b>\$346,767.00</b>	<b>\$350,569.00</b>	<b>\$354,486.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
Professional Services Contracts	\$5,200.00	\$5,400.00	\$5,600.00	\$5,880.00	\$6,174.00	\$6,483.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$5,251.00	\$10,592.00	\$12,500.00	\$12,875.00	\$13,261.00	\$13,659.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$96,323.00	\$82,081.00	\$85,000.00	\$87,550.00	\$90,177.00	\$92,882.00
Interest And Other Financing Charges	\$19,436.00	\$18,560.00	\$20,000.00	\$19,800.00	\$19,602.00	\$19,406.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$36,081.00	\$30,000.00	\$780,000.00	\$200,000.00	\$200,000.00	\$200,000.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$6,500.00	\$6,825.00	\$7,166.00	\$7,525.00
<b>Total expenses</b>	<b>\$172,291.00</b>	<b>\$156,633.00</b>	<b>\$919,600.00</b>	<b>\$342,930.00</b>	<b>\$346,380.00</b>	<b>\$349,955.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>(\$23,390.00)</b>	<b>\$21,109.00</b>	<b>\$23,474.00</b>	<b>\$3,837.00</b>	<b>\$4,189.00</b>	<b>\$4,531.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://dcecodev.com>

**Additional Comments**