

Budget Report for Delaware County Industrial Development Agency

Fiscal Year Ending: 12/31/2022

Run Date: 11/16/2023

Status: CERTIFIED

Certified Date: 11/16/2021

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$89,248.00	\$27,916.00	\$50,000.00	\$51,500.00	\$53,045.00	\$54,636.00
Rental And Financing Income	\$81,676.00	\$95,462.00	\$100,000.00	\$103,000.00	\$106,090.00	\$109,273.00
Other Operating Revenues	\$30.00	\$50,000.00	\$5,000.00	\$5,150.00	\$5,305.00	\$5,464.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$589.00	\$100.00	\$700.00	\$721.00	\$743.00	\$765.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$350,000.00	\$100,000.00	\$100,000.00	\$100,000.00
Municipal Subsidies/Grants	\$201,750.00	\$201,815.00	\$201,815.00	\$201,815.00	\$201,815.00	\$201,815.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$681,917.00	\$250,000.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$373,293.00</b>	<b>\$1,057,210.00</b>	<b>\$957,515.00</b>	<b>\$462,186.00</b>	<b>\$466,998.00</b>	<b>\$471,953.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$12,000.00	\$12,000.00	\$12,000.00	\$12,000.00	\$12,000.00	\$12,000.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$8,290.00	\$17,111.00	\$15,000.00	\$15,450.00	\$15,914.00	\$16,391.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$63,426.00	\$92,377.00	\$95,148.00	\$98,003.00	\$100,943.00	\$103,971.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$10,000.00	\$10,300.00	\$10,609.00	\$10,927.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
Capital Asset Outlay	\$40,715.00	\$91,220.00	\$500,000.00	\$250,000.00	\$250,000.00	\$250,000.00
Grants And Donations	\$532,918.00	\$140,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$23,135.00	\$732,843.00	\$275,000.00	\$40,000.00	\$40,000.00	\$40,000.00
<b>Total expenses</b>	<b>\$680,484.00</b>	<b>\$1,085,551.00</b>	<b>\$927,148.00</b>	<b>\$445,753.00</b>	<b>\$449,466.00</b>	<b>\$453,289.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>(\$307,191.00)</b>	<b>(\$28,341.00)</b>	<b>\$30,367.00</b>	<b>\$16,433.00</b>	<b>\$17,532.00</b>	<b>\$18,664.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://dcecodev.com>

**Additional Comments**